

# Beant College of Engineering & Technology

(Established by Government of Punjab)

Gurdaspur (Punjab) 143521

## AGENDA FOR THE **16<sup>th</sup> MEETING OF FINANCE COMMITTEE**

TO BE HELD ON

21<sup>st</sup> April 2006 at 11:30 AM

### **VENUE :**

Office of the Principal Secretary,  
Technical Education, Punjab,  
Mini Secretariat, Sector 9,  
Chandigarh (UT).

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1.	Principal Secretary, Technical Education, Govt. of Punjab, Mini Secretariat, Sector 9, Chandigarh.	Chairman
2.	Principal Secretary, Finance, Govt. of Punjab, OR His/her representative not below the rank of Joint Secretary.	Member
3.	Director, Technical Education & Industrial Training, Punjab.	Member
4.	Principal, Beant College of Engineering & Technology, Gurdaspur.	Member
5.	Registrar, Beant College of Engineering & Technology, Gurdaspur.	Member Secretary
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# C O N T E N T S

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16.1

**Confirmation of minutes of 15<sup>th</sup> meeting of Finance Committee held on 06.5.2005.**

15<sup>th</sup> meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur was held on 06.5.2005 in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab. The minutes were circulated vide BCET/2005/2046-2050 dated 18.5.2005 to all the members. No comments have been received.

Copy of the minutes is placed at **Annexure-I** from page 24 to 30 for confirmation please.

**Decision:** The action taken on the decisions taken in the 14<sup>th</sup> meeting of Finance Committee held on 11.10.2004 was noted by the committee.

**Action Item:** No action required.

**Item # 133:** Budget estimates for the year 2005-2006

**Decision:** The Budget estimates proposed for the year 2005-2006 amounting to Rs. 1731.58 lakh were approved. However, it was desired that details about the following laboratories be sent to the Chairman, Finance Committee by his personal secretary.

1. Research Engg. Lab.
2. Chemical Process Technology Lab.
3. Process Control Lab.
4. Applied Chemistry Lab.

**Recommendation:** The details were sent to the Chairman, Finance Committee vide BCET/2005/2046-2050 DATED 06/05/05. Copy is placed at Annexure II from page 27 to 33.

**Item # 134:** To consider and approve the rate of interest to be paid to employees on CPF during 2004-2005.

**Item # 16.2 To report action taken on the decisions of 15<sup>th</sup> meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.**

Item # 15.1 Confirmation of the minutes of 14<sup>th</sup> meeting of Finance Committee.

Decision taken It was resolved to confirm the minutes of the 14<sup>th</sup> meeting of Finance Committee held on 11.10.2004.

Action taken No action required.

Item # 15.2 To report action taken on the decisions of 14<sup>th</sup> meeting of Finance Committee.

Decision taken The action taken on the decisions taken in the 14<sup>th</sup> meeting of Finance Committee held on 11.10.2004 was noted by the committee.

Action taken No action required.

Item # 15.3 Budget estimate for the year 2005-2006.

Decision taken The budget estimates proposed for the year 2005-2006 amounting to Rs.1731.50 lacs were approved. However, it was desired that details about the following laboratories be sent to the Chairman, Finance Committee for his perusal separately.

1. Reaction Engg. Lab.
2. Chemical Process Technology Lab.
3. Process Control Lab.
4. Applied Chemistry Lab.

Action taken The details were sent to the Chairman, Finance Committee vide # BCET/CHEM/05/48 DATED 09.5.05. Copy is placed at **Annexure II** from page 31 to 35.

Item # 15.4 To consider and approve the rate of interest to be paid to employees on CPF during 2004-2005.

Decision taken

Since, it is a statutory requirement to pay minimum 8% interest on the CPF deposits, it was approved that the difference of the interest earned from deposits and to be paid to the employees be borne by the college. So, an amount of Rs.1.90 lacs (approximately) be transferred from college account to the CPF account of the employees. It was also desired that efforts be made to get more interest on the deposits.

Action taken

The amount of Rs.1.90 lacs was transferred from main account to C.P.F. Account. We have transferred the amount from State Bank of India, Gurdaspur to State Bank of Patiala, Gurdaspur to get more interest i.e. @7% per annum.

Item # 15.5

To consider the merger of 50% dearness pay in respect of faculty appointed on contract basis.

Decision taken

It was desired that the complete case be sent to the Principal Secretary, Technical Education & Industrial Training, Punjab for taking common decision for all the engineering colleges of the state.

Action taken

The complete case was sent to the Principal Secretary, TE & IT, Punjab on 18.6.2005. The meeting regarding merger of 50% Dearness Pay and grant of annual increment is yet to be held. Copies placed at **Annexure-III** from page 36 to 37.

Item # 15.6

To consider honorarium payable to the teachers for additional duties of Chief Warden/Warden.

Decision taken

It was approved to give the rent free accommodation instead of honorarium in cash to those who are performing additional duties of Warden/Chief Warden.

Action taken

The decision taken has been implemented.

Item # 15.7

To consider and approve the promotion policy for

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to bring conformity

technical and non-technical employees of the college.

Decision  
taken

The promotion policy for employees of BCET, Gurdaspur was approved at par with policy approved for Giani Zail Singh College of Engg. & Technology, Bathinda and the policy followed by Punjab Government for its employees for the categories i.e. from Peon to Clerk, Lab. Attendant/Skilled Attendant to Laboratory Assistant/Skilled Assistant, Laboratory Assistant/Skilled Assistant equivalent to Junior Technician in GZSCET, Bathinda to Technician Grade II and Technician Grade-I, as per Punjab Govt. Notification, Workshop Instructor to Lecturer Workshop Practices provided that employees has B.Tech. in first division for promotion to the post of Lecturer (Workshop Practices). The promotion policy in respect of Clerk to the Junior Assistant, Junior Assistant to Senior Assistant and Senior Assistant to Superintendent Grade-II, is approved as per the instructions of Govt. of Punjab.

Action taken

The decision taken has been implemented.

Item # 15.8

Operation of Camp office of Principal.

Decision  
taken

The item was approved.

Action taken

The decision taken has been implemented.

Item # 15.9

To consider and approve the house rent allowance deducted from the employees of the college and hostel rent received from students for maintenance of buildings.

Decision  
taken

The item was approved.

Action taken

The decision taken has been implemented.

Item # 15.10 To consider and approve the panel of advocates for district courts/high court and payment of remuneration thereof.

Decision taken The item was deferred and it was desired to put up separately on the file along with the copy of approval given to Giani Zail Singh College of Engg. & Technology, Bathinda through Director, Technical Education & Industrial Training, Punjab, Chandigarh.

Action taken The case was sent to the Director, TE & IT, Punjab vide BCET/Gsp/05/2475 dated 18.6.2005 and the same was approved. Copy of the approval is placed at **Annexure - IV** on page # 38.

✓ Item # 15.11 To consider the up-gradation of pay scale in respect of Laboratory Assistants and Skilled Assistants.

Decision taken It was resolved that to have the uniformity amongst the other similar college, a committee under the chairmanship of the Director, TE & IT, Punjab and Principals of four colleges i.e. BCET, Gurdaspur, GZSCET, Bathinda, SBSCET, Ferozepur and MIMIT, Malout has been constituted. The committee will look into all the aspects relating to the qualifications/experience and pay scales and then decision will be taken accordingly.

*DT&IT may be requested to fix the meeting.*

Action taken The meeting is yet to be held..

Item # 15.12 To report about the audit of annual accounts for the year 2003-2004.

Decision taken The committee noted the report of Accountant General, Punjab along with reply submitted by the college and balance sheet for the year 2003-2004.

Action taken No action required.



Item # 15.13 Any other item with the permission of the chair

The following items were discussed.

Item No. Re-distribution of teaching posts.

15.13.1

Decision taken It was resolved to approve the re-distribution of teaching posts as per table B of the item and 08 Nos. of teaching posts out of 94 already sanctioned be kept in abeyance and these 08 posts to be filled up only if, number of seats are increased or new courses are introduced as per the requirement. Now, at present, if the number of posts filled in the category of Lecturers are more than the number of posts as per table B then their salary is to be drawn against the vacant posts of Assistant Professors and Professors.

Action taken The decision taken has been implemented.

Item No. Utilization of development fund.

15.13.2

Decision taken The item was approved.

Action taken The decision taken has been implemented.

Item No. To consider the conversion of posts of Steno  
15.13.3 Typists to Clerks.

Decision taken It was resolved to convert four posts of Steno Typists with the pay scale of Rs.3330-6200/- to Clerk in the pay scale of Rs.3120-5160/- (with initial start of Rs.3220/-). With this conversion, the number of posts of Clerk plus Steno Typists will remain the same as already sanctioned i.e. 23. On the record,

there will be 15 posts of Clerks and 08 posts of Steno

Action taken The decision taken has been implemented.

Item No. 15.13.4 To consider the vacant posts.

Decision taken It was approved to abolish following posts :

1. Deputy Registrar – 01 Post.
2. Superintendent Gr.II – 01 Post.
3. Technical Assistant – 08 Posts.
4. Skilled Assistant – 01 Post.
5. Draftsman – 01 Post.
6. Workshop Attendant – 01 Post.
7. Maintenance Attendant – 01 Post.

Action taken No action required.

**Item # 16.3 Budget estimates for the year 2006-2007.**

The budget estimates for the year 2006-07 are proposed keeping in view the requirement of the civil works, development works and addition of equipment in various laboratories of the departments as per the requirement of study scheme/research activities, recurring expenditure like salaries including contingencies.

The details of receipts, expenditure and proposed budget estimates are given in the succeeding pages.

*Handwritten: 2006-2007*

Receipts		Expenditure	
1	Government Grants	1	Salaries
2	Other Grants (Ministry, Govt. Office)	2	Machinery & Equipment
3	Pay & Allowances	3	Other Expenses (Medical, Sports, Hostel)
4	Contingencies	4	Pay & Allowances
5	T.A. & D.A.	5	Contingencies
6	Reimbursement of medical claim/registration fee for conferences/seminars/workshop/visits	6	T.A. & D.A.
		7	Reimbursement of medical claim/registration fee for conferences/seminars/workshop/visits
<b>TOTAL</b>	<b>1180.45</b>	<b>TOTAL</b>	<b>1180.45</b>
<b>TOTAL RECEIPTS</b>	<b>1180.45</b>	<b>TOTAL EXPENDITURE</b>	<b>1180.45</b>
<b>Surplus</b>	<b>0.00</b>	<b>Deficit</b>	<b>0.00</b>

  

Sl. No.	Particulars	Year	Estimate	Actual
1	Salaries	2006	45000	45000.00
2	Machinery & Equipment	2006	0	0.00
3	Other Expenses (Medical, Sports, Hostel)	2006	0	0.00
4	Pay & Allowances	2006	0	0.00
	<b>TOTAL</b>			<b>45000.00</b>

**SUMMARY OF RECEIPTS, LIABILITIES & EXPENDITURE  
FOR THE YEAR 2006-2007 (Rs. in LACS)**

<b>R e c e i p t s</b>		<b>E x p e n d i t u r e</b>	
<b>Particulars</b>	<b>Amount</b>	<b>Particulars</b>	<b>Amount</b>
Opening Balance as on 01.4.2006	745.45	Liabilities of 2005-06	
		1. Buildings	45.00
		2. Equipment	38.00
		3. Loan to BHSBIET, Lehragaga	100.00
<b>TOTAL (A)</b>	<b>745.45</b>		<b>183.00</b>

**Expected receipts & expenditure during 2006-2007 :**

<b>R e c e i p t s</b>		<b>E x p e n d i t u r e</b>	
Fee receipts *	500.00	1. Land	33.00
Bank receipts & miscellaneous	18.00	2. Buildings	310.00
		3. Machinery & Equipment	109.50
		4. Other facilities (furniture, Library, Office, Medical, Sports, Hostel)	38.00
		5. Pay & Allowances	375.00
		6. Contingencies	204.95
		7. TA & LTC	06.00
		8. Reimbursement of medical claims/registration fee for confererces/seminars/short term courses.	04.00
<b>TOTAL (B)</b>	<b>518.00</b>		<b>1080.45</b>

<b>TOTAL (A) + (B)</b>	<b>1263.45</b>	<b>1263.45</b>
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Available resources	<b>1263.45</b>
Expected expenditure	<b>1263.45</b>

**\* Details of fee receipts (Amount in rupees) :**

<b>Sr/ #</b>	<b>Batch</b>	<b>No. of students</b>	<b>Fee per year</b>	<b>Total</b>
1.	2003	301	45000 /student	13545000.00
2.	2005	270	- do -	12150000.00
3.	2006	240	- do -	10800000.00
4.	2006	300 (expected)	- do -	13500000.00
	<b>TOTAL</b>	<b>1111</b>		<b>49995000.00</b>

**(A) NON-RECURRING EXPENDITURE 2006 - 2007**

Sr. #	Head of Account	Approved 2005-06	Actual Exp. up to 03/2006	Proposed for 2006-2007
1.	Land	33.00	00.00	33.00
2.	Buildings	600.00	326.07	310.00
3.	Machinery & Equipment	392.00	231.08	109.50
	<b>Other Facilities</b>			
4.	Furniture	20.00	11.97	15.00
5.	Library	10.00	3.94	07.00
6.	Centrally Air Conditioning of Computer Lab.	20.00	17.53	00.00
7.	Medical Equipment	1.00	00.00	01.00
8.	Sports, Music, Audio Visual Equipment.	5.00	00.17	03.00
9.	Hostel Equipment including Kitchen Equipment	5.00	00.00	02.00
10.	Office Equipment	15.00	0.67	10.00
	<b>TOTAL</b>	<b>1101.00</b>	<b>591.43</b>	<b>490.50</b>

**(B) RECURRING EXPENDITURE**

1.	Pay & Allowances (including arrears).	325.00	290.69	375.00
2.	TA/DA & LTC.	7.00	1.06	06.00
3.	Medical Reimbursement.	2.00	0.27	02.00
4.	Reimbursement of registration fee for Conferences/Seminars/Short Term Courses.	0.50	0.03	02.00
	<b>SUB TOTAL (A)</b>	<b>334.50</b>	<b>292.05</b>	<b>385.00</b>

TOTAL RECURRING

NON-RECURRING

RECURRING

TOTAL

Note: The figures are for recurring & non-recurring expenditure for the year 2006-2007.

**CONTINGENCIES**

1	Raw Material & Consumables.	4.00	2.28	4.00
2	Vehicle Running & Repair/Insurance	7.50	5.73	8.00
3	Electricity Expenses	30.00	40.61	50.00
4	Telephone Expenses	3.00	2.70	3.50
5	Printing & Stationery	3.00	2.54	4.00
6	Advertisement & Publicity	4.00	3.24	8.00
7	Postage & Telegram Expenses.	1.50	0.99	1.45
8	Meeting & Refreshments	1.00	0.39	1.00
9	Library Expenses (New Journals).	10.00	7.86	09.00
10	Office Expenses/Legal Expenses	3.00	1.98	3.00
11	College Function	3.00	2.08	4.00
12	Liveries to Staff	1.00	0.48	1.00
13	Maintenance of Internet/Computers	10.00	7.18	15.00
14	Maintenance (including wages of security/sweeping/horticulture staff, material for sweeping & horticulture services, white washing of hostels and college buildings, electric/civil/public health works (repair) diesel for generator set etc.).	45.00	30.80	70.00
15	TA/DA to the Experts.	1.00	0.19	1.00
16	Conferences & Short Term Courses	5.00	0.00	5.00
17	Free ship to the students	30.00	7.88	10.00
18	Training & Placement Activities Fund	5.00	0.05	5.00
19	Medical Expenses (Dispensary)	1.00	0.87	2.00
	<b>SUB TOTAL (B)</b>	<b>168.00</b>	<b>117.85</b>	<b>204.95</b>
	<b>SUB TOTAL (A)</b>	<b>334.50</b>	<b>292.05</b>	<b>385.00</b>

To bifurcate different heads

- 42  
8-10 Dec  
20-10  
Wheli  
road

**TOTAL RECURRING**

	NON-RECURRING	1101.00	591.43	490.50
	RECURRING	502.50	409.90	589.95
	<b>TOTAL</b>	<b>1603.50</b>	<b>1001.16</b>	<b>1080.45</b>

**Note :** The justification for recurring & non-recurring expenditure has been given on the succeeding pages.

## JUSTIFICATION FOR NON-RECURRING & RECURRING EXPENDITURE

### A. NON-RECURRING

#### 1. Land (Enhancement of compensation)

Some of the farmers have filed writ petitions in the Hon'ble District Courts for enhancement of compensation of land. We have already deposited Rs.7.30 lacs against the enhancement of compensation. It is further expected that Hon'ble District Court may decide the cases in favour of farmers and ask the college to deposit the amount for payment to the farmers. Therefore, an amount of Rs.33.00 lacs has been proposed in this budget.

#### 2. Buildings (to be started in the year 2006)

##### i) Auditorium

Hon'ble Deputy Chief Minister, Punjab-cum-Chairperson, Board of Governors, BCET, Gurdaspur while inaugurating the first annual athletic meet on 14.2.2006, announced the construction of Auditorium for staff as well as students. The formal approval has also been accorded vide diary # 2351® dated 17.2.2006. Copy of the approval is placed at **Annexure V** on page 39.

The matter was taken in the 11<sup>th</sup> meeting of Buildings & Works Committee vide agenda item # 11.3 and the committee incorporated the certain mandatory changes in the detailed drawings for the construction of auditorium. It was decided to start the work only after the detailed drawings and estimates are to be prepared by NBCC and further checked by the XEN, PWD B&R and representative of the Chief Architect, Department of Architect, Punjab and finally to be discussed with the Principal. The approximate expenditure as discussed in the Buildings & Works Committee is Rs.591.00 lacs.

##### ii) Canteen

Hon'ble Deputy Chief Minister, Punjab-cum-Chairman, Board of Governors, BCET, Gurdaspur while inaugurating the first annual athletic meet on 14.2.2006, announced the construction of Canteen for staff as well as students. The formal approval has also been accorded vide diary # 2351® dated 17.2.2006. Copy of the approval is placed at **Annexure V** on page # 39.

The matter was taken up in the 11<sup>th</sup> Buildings & Works Committee held on 29.3.2006 and it was approved to start the construction of Canteen with an estimated expenditure of Rs.60.00 lacs.

**iii) Construction of Parking Shed.**

A provision of Rs.10.00 lacs for construction of parking shed has been made in this budget as this item was approved in the 11<sup>th</sup> meeting of Buildings & Works Committee held on 29.3.2006.

**iv) To provide snowcem on the outer sides of the existing houses of the campus.**

A proposal for providing the snowcem on the outer side of the existing houses in the campus was taken up in the 11<sup>th</sup> meeting of Buildings & Works Committee held on 29.3.2006 and accordingly, a provision of Rs.13.68 lacs has been made in this budget.

**v) To provide false ceiling, air conditioning and flooring of Computer Labs. in the Department of CSE & IT and Mechanical & Production Engg.**

In the 11<sup>th</sup> meeting of Buildings & Works Committee, held on 29.3.2006, it was approved to provide false ceiling, air conditioning and flooring of Computer Labs. in the Department of CSE & IT and Mechanical & Production Engineering with a cost of Rs.20.00 lacs. Accordingly, a provision of Rs.20.00 lacs has been made in this budget.

**vi) Campus Development**

A provision of Rs.40.00 lacs has been made in this budget for the campus development such as carpeting of roads, earth filling, improvement of landscaping and street lighting etc. in the campus.

**3. Machinery & Equipment**

Keeping in view the most essential requirement of the laboratories in the year 2006-2007, a provision of Rs.109.50 lacs has been made in this budget.

**i) Department of Mechanical & Production Engineering**

Sr. #	Name of Laboratory/Equipment	Rs. (in lacs)
1.	Thermal Engg. Lab.	12.00
2.	Fluid Mechanics/Strength of Material Lab.	01.00



3.	Industrial Automation & Robotics Lab.	08.00
4.	Automobile Engineering Lab.	15.00
5.	Metrology Lab.	15.00
	<b>TOTAL</b>	<b>51.00</b>

**ii) Department of Chemical Engineering**

<b>Sr. #</b>	<b>Name of Laboratory/Equipment</b>	<b>Rs. (in lacs)</b>
1.	Process Control Lab.	03.00
2.	Mechanical Operation Lab.	01.50
3.	Chemical Reaction Engineering Lab.	03.00
4.	Environment Engineering Lab.	01.00
5.	Process Tech. Lab.	01.00
6.	Software Lab.	00.50
	<b>TOTAL</b>	<b>10.00</b>

**iii) Department of Electronics & Communication Engineering**

1.	Microprocessor Lab.	01.50
2.	Computer Lab.	02.00
3.	Digital Signal Processing Lab.	05.00
	<b>TOTAL</b>	<b>08.50</b>

**iv) Department of Applied Sciences, Humanities & Management**

1.	Applied Physics Laboratories	03.00
2.	Communication & Languages Lab.	10.00
	<b>TOTAL</b>	<b>13.00</b>

**v) Department of Computer Science & Engineering and Information Technology**

1.	Hardware Lab.	03.00
2.	Software Lab.	07.00
	<b>TOTAL</b>	<b>10.00</b>

**vi) Computer Centre**

1.	Hardware & Peripherals	08.00
2.	Computer integrated with Multimedia Projector	02.00
3.	Software	05.00
	<b>TOTAL</b>	<b>15.00</b>

**vii) Workshop**

Sr. #	Name of Laboratory/Equipment	Rs. (in lacs)
1.	Foundry Shop	01.50
2.	Sheet Metal/Fitting Shop	0.50
<b>TOTAL</b>		<b>02.00</b>

GRAND TOTAL { i) to vii) } = **Rs.109.50 lacs**

**OTHER FACILITIES**

**4. Furniture & Fixture**

To equip the laboratories, library, offices, students amenities, lecture halls etc., a provision of Rs.15.00 lacs has been made in this budget.

**5. Library**

A provision of Rs.07.00 lacs has been made in the regular budget for purchase of text books, hand books, reference books for meeting the requirement of various courses as per AICTE New Delhi for running six B. Tech. courses and two M.Tech. courses. Two new courses are also expected to be started in the year 2006-2007.

**6. Medical Equipment**

To meet the essential requirement for the operation of the Health Centre of the College, a provision of Rs.01.00 lacs has been made in this budget.

**7. Sports/Music/Audio Visual Equipment**

For meeting the expenses in sports/music/audio visual equipment, a provision of Rs.03.00 lacs has been made in this budget.

**8. Hostel Equipment including kitchen equipment**

At present, there are five hostels in the college and to provide the essential equipment, including kitchen ware, a provision of Rs.02.00 lacs has been made in this budget.

**9. Office Equipment**

For the purchase of photocopiers-cum-printers, water coolers, display boards, a provision of Rs.10.00 lacs has been in this budget.

## **RECURRING**

A sum of Rs.593.70 lacs has been provided in this budget to meet the recurring expenditure during the year 2006-2007.

### **Pay & Allowances**

A provision of Rs.375.00 lacs has been made in this budget for the year 2006-2007 including the salary on account of additional staff likely to be recruited in this year. The details of pay and allowances is placed at **Annexure VI** from page 40 to 44.

### **TA & LTC**

A provision of Rs.06.00 lacs has been made in this budget for the year 2006-2007 for TA & LTC for the faculty and staff of the college.

### **Medical Reimbursement**

A provision of Rs.02.00 lacs has been made in this budget for the year 2006-2007 for meeting the medical expenses for indoor treatment of the employees and students of the college.

## **CONTINGENCIES**

To pay the wages of casual employees, electricity charges, maintenance of equipment and other miscellaneous expenses, a provision of Rs.204.95 lacs has been made in this budget under different heads.

**Item # 16.4 To consider and approve the rate of interest to be paid to the employees on CPF during the year 2005-2006.**

The employees of Beant College of Engineering & Technology, Gurdaspur are to be paid interest @ 8% on CPF during the financial year 2005-2006 beginning 01.4.2005 as per the decision of the Govt. of Punjab.

Since, it is a statutory requirement of paying the minimum rate of interest on CPF accumulations, it is proposed that the rate of interest @8% may also be allowed to pay to the employees on the contributory provident fund. The difference of the rate of interest received from the bank & statutory requirement i.e. 8% is Rs.2.45 lacs (approximately) which is to be borne by the college.

Submitted for approval please.

To work out the feasibility. Whether  
to elaborate it

078, may consider a committee

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To elaborate.

Committee for all the colleges.

078 may elaborate with the  
banks.

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**Item # 16.5 To approve the loan of Rs.100.00 lacs to the newly established Baba Hira Singh Bhattal Institute of Engineering & Technology, Lehragaga.**

The college has received instructions from the Govt. of Punjab vide memo # 14/24/2005-5TE.2/776 dated 23.3.2006 to pay a loan of Rs.100.00 lacs on returnable basis which is to be refunded in small installments by newly established Baba Hira Singh Bhattal Institute of Engineering & Technology, Lehragaga for raising necessary infrastructure in the institute. Copy of the memo is placed at **Annexure VII** on page # 45.

In compliance to the instructions received from the Govt. of Punjab, the college has sent a letter requesting the Principal, Baba Hira Singh Bhattal Institute of Engineering & Technology, Lehragaga to send a draft agreement along with the details of amount including interest year-wise to be returned. The reply is still awaited. Copy of the letter sent is placed at **Annexure VIII** on page # 46.

Matter is placed before the committee for approval and ratification please.

Approved

In the meantime D?E L to arrange the  
drafts approved & sent to Govt  
for approval.

**Item # 16.6 To approve the payment of Rs.151947.00 to be paid to the Director, Technical Education & Industrial Training, Punjab on account of expenses made on advertisement.**

The college is in the receipt of memo # 615/S-3/ECC/2006 dated 06.3.2006 for payment of Rs.151947.00 on account of expenses incurred by the Director, TE & IT, Punjab for publication of advertisement in respect of recruitment of faculty for various engineering colleges. This amount has been added under head "Advertisement & Publicity" on page # 11. Copy is placed at **Annexure IX** on page # 47.

Submitted for kind approval please.

*Approved!*

Item # 16.7

To ratify the decisions taken by the Chairman, Finance Committee, BCET, Gurdaspur on the following items :

- (i) Extra expenditure on electricity.
  - (ii) Payment of arrears to the faculty.
  - (iii) Installation of new electronic meters.
  - (iv) Sanctioning of additional requirement of Security Guards and Sweepers.
- i) In the 15<sup>th</sup> meeting of Finance Committee held on 06.5.2005, a provision of Rs.30.00 lacs was made in the annual budget for the expenses on electricity. But, this expenditure increased to Rs.40.61 lacs due to increase in tariff rate, depositing of fee for extra load and last year's arrear bills. An approval for meeting the extra expenditure was obtained from the Chairman, Finance Committee vide # 2059 F dated 28.11.2005. Copy of the same is placed at **Annexure X** on page # 48.
- ii) As per the instructions of the Govt. of Punjab and AICTE, New Delhi, the faculty who were appointed before 01.1.1996 were to be paid arrears on account of revision of their pay scales. Some amounts of arrears were paid earlier as per the Grant-in-Aid received from the Govt. of Punjab. But part of the payment amounting to Rs.863799.00 was pending which was paid from the college after taking approval from the Principal Secretary, TE&IT, Punjab. Accordingly, the arrears amounting to Rs.863799.00 were paid to the faculty. Copy of the approval vide diary # 1971-D dated 16.9.2005 is placed at **Annexure XI** from page # 49 to 52.
- iii) Some of the manual meters were lying dead and financial loss to the college was increasing. Therefore, for installation of new electronic meters in the residential colony, a proposal was sent to the Principal Secretary, TE & IT, Punjab for approval and the same was approved vide diary # 1972-D Dated 16.9.2005. The

copy of the same is placed at **Annexure XII** on page # 53.

- iv) A proposal for increase in security guards and sweepers due to operation of one new Boys Hostel and Chemical Engineering Block was sent to Principal Secretary TE & IT, Punjab for approval and the same was approved vide diary # 1828 F dated 11.10.2005. A copy of the same is placed at **Annexure XIII** on page # 54.

Submitted for ratification of items i) to iv) please.



**Item # 16.8 To report about the audit of annual accounts for the year 2004-2005.**

The annual accounts of the college for the year 2004-2005 were prepared and got audited from the Chartered Accountant. The accounts have also been audited by A.G. Punjab in the month of January/February 2006. A copy of the balance sheet and Audit & Inspection Report of A.G. Punjab is placed at **Annexure XIV** from page 55 to 78. Submitted for information please.

**Item # 16.9 To approve the panel of Advocates for Hon'ble Punjab & Haryana High Court.**

The college is in receipt of two applications for appointment as Standing Counsel for representing the cases of college in the Hon'ble Punjab & Haryana High Court. One application of Shri Rupinder Singh Jhand, Advocate has been forwarded by the Director, TE & IT, Punjab and another application of Shri Sham Lal Sharma, Advocate has been received directly by the college. Copies of their BIO-DATA are placed at Annexure – XV from page 79 to 87.

At present, there is only one advocate namely Shri Anupam Gupta from Chandigarh on the panel of college as standing counsel. He is being paid Rs.5500/- plus Rs.500/- as typing/stationary charge per case. The copy of rates already approved is placed at Annexure-IV on page # 38. Submitted for consideration please.

*Dejornal*

**Item # 16.10 Any other item with the permission of the chair.**

**Item # 16.10 Any other item with the permission of the chair.**

**Item # 16.10.1 To consider the investment of accumulations of the Contributory Provident Fund in U.T.I. - Unit Scheme for Charitable and Religious Trust and Registered Societies.**

*not approved.*

At present, the college is investing the amount of Contributory Provident Fund in State Bank of Patiala with a maximum rate of interest @ 7% per annum whereas the college has to pay interest @8% which is mandatory.

Unit Trust of India has sent a proposal for investing the amount in its "U.T.I. - Unit Scheme for Charitable and Religious Trust and Registered Societies" with a return of 9.13% per annum. Copy of the proposal is placed at Annexure I-A.

Proposal is placed before the committee for consideration please.

**Item # 16.10.2 To allow to pay affiliation fee to Punjab Technical University, Jalandhar.**

*The matter is taken care of Govt. level.*

At present, the college is charging Rs.150/- per student as affiliation fee to be deposited with the university. With the present strength of 1070 students, the amount collected comes to Rs.160500/- whereas the college has to pay Rs.3.00 lacs to the university on account of affiliation fee as per the sanctioned strength for 12 units.

It is proposed that college may be allowed to pay Rs.139500/- from the main account to the university. It is also proposed that the Govt. of Punjab may kindly consider the exemption of affiliation fee of P.T.U. Jalandhar from the colleges established by the Govt. of Punjab.

UTI Asset Management Company Pvt. Ltd.  
UTI Financial Center  
69 Court Road, Amritsar – 143 001  
Phone: (0183) 2564 463, 2564 388  
Fax: (0183) 2225 853  
Website: [www.utimf.com](http://www.utimf.com)



**uti**

U T I Mutual Fund

Date : April 7, 2006

To

Principal  
Beant Singh College of Engineering  
Gurdaspur

*[Handwritten signature]*  
*[Handwritten date: 7/9/06]*

**Investment of Funds**

**UTI – Unit Scheme for Charitable and religious Trusts and Registered Societies**

**VALUE RESEARCH RATING : \*\*\*\*\***

Dear Sir,

We are pleased to introduce over Open-ended fund dedicated for investment of Charitable, Religious and educational trusts to have regular Income. The brief highlights of the schemes are as under:

**Highlights**

1. Open Ended Income Oriented Schemes catering to the investment needs of Charitable, Religious and educational trusts to have regular Income
2. Open to Charitable trusts /Religious /Educational/Schools/colleges/universities established under or controlled by a State of Central Act for charitable purpose.
3. Investment not more that 30 % in equity and equity related instruments and balance in debt and money market instruments with low to medium risk profile.
4. Face Value of Rs 100/-
5. Minimum Investment Rs 10,000/- and in multiples of RS 1/-with subsequent investment of Rs 1000/- and in multiples of Re 1/- in the same folio.
6. Sale of Units is at NAV ( No Entry Load)
7. Repurchase made with first , Second and third year from the acceptance shall be at price not lower than 97%, 98% and 99% of NAV per unit respectively. Repurchase after 3 Years will be at NAV.

## Dividend Declaration

UTI Unit Scheme for Charitable and Religious Trusts and Registered Societies (UTI-CRTS) declares a dividend resulting in gross pay out of 6.125% (Rs.6.125 per unit on a face value of Rs.100/-). This pay out includes the applicable income distribution tax. The record date for the dividend is April 12, 2006.

Considering the income distribution tax, the pay out translates into a dividend of 5.0025% (Rs.5.0025 per unit on a face value of Rs.100/-) for the CRTS investors. This is the First dividend declared by the scheme during the fiscal year 2006-07.

During the financial year 2005-06 the scheme had paid dividend (after payment of applicable income distribution tax) totaling to 10.0050% i.e. Rs.10.0050 per unit on face value of Rs.100/-.

The NAV per unit as on April 3, 2006 was Rs.119.7357 (Post dividend distribution, NAV will fall to the extent of the gross pay out).

UTI-CRTS has outperformed the benchmark CRISIL MIP Blended Index by a wide margin as given in the table below:

### Scheme Performance

Scheme Performance as on March 31, 2006 (NAV- Rs.118.7613)		
Performance comparison with Benchmark Index		
	NAV	CRISIL MIP Blended Index
Compounded Annualised Returns		
Over last one year	30.54%	11.23%
Over last 3 years	22.98%	10.51%
Over last 5 years	13.56%	Not available
Since inception	14.53%	Not available

Assuming that all pay outs during the period have been reinvested in units of the scheme at immediate ex-dividend NAV  
Past performance may or may not be sustained in the future

We hope that the features and returns are in line with your investment requirements. For any further details pl. feel free to contact Sh R.C.Sudan , Relationship Manager (M) 98728 64003 or the undersigned

With Warm Regards

(Rakesh Trikha)

Chief Manager

098728 64001

\* Please read offer document before investing"

Scheme Names	UTI - MIS			UTI - CRTS			UTI - GAF-STP			UTI - GAF-LTP		
	Compounded Annualised Returns	Scheme return % Growth Option	Crisil MIP Blended Index %	Com-pounded Annualised Returns	Scheme return %	Crisil MIP Blended Index %	Compounded Annualised Returns	Scheme return % Growth Option STP	I-Sec Sibex %	Compounded Annualised Returns	Scheme return % Growth Option LTP	I-Sec Libex %
Performance of the scheme as on September 30, 2004	Last 1 year	4.55	4.38	Last 1 year	9.13	4.38	Last 1 year	3.59	3.70	Last 1 year	-1.06	-2.00
	Since inception	7.12	10.17	Last 3 years	11.62	NA	Since inception	10.20	NA	Since inception	11.60	NA
				Last 5 years	6.49	NA	Since inception					
			Since inception	14.33	NA							

